



Ref. : ASK/UD/848/2019-20/UFR-Q2

November 5, 2019

The National Stock Exchange (India) Ltd., Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051.	BSE Limited, Corporate Relationship Department, P. J. Towers, Dalal Street, Fort, Mumbai – 400 023.
Code : PRSMJOHNSN	Code : 500338

Sub. : Consolidated and Standalone Unaudited Financial Results  
for the quarter and half year ended September 30, 2019

Dear Sir,

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Regulations”), this is to inform you that the Company’s Board of Directors has, at its Meeting held on November 5, 2019, taken on record the Consolidated and Standalone Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2019, along with the Limited Review Report of the Auditors, M/s. G. M. Kapadia & Co., thereon.

The meeting commenced at 10.30 a.m. and concluded at 12.30 p.m.

Thanking you,

Yours faithfully,

for **PRISM JOHNSON LIMITED**

**ANEETA S. KULKARNI**  
**COMPANY SECRETARY**

Encl. : As above



**G. M. KAPADIA & CO.**  
(REGISTERED)

CHARTERED ACCOUNTANTS

1007, RAHEJA CHAMBERS, 213, NARIMAN POINT, MUMBAI 400 021. INDIA

PHONE : (91-22) 6611 6611 FAX : (91-22) 6611 6600

**Independent Auditor's Limited Review Report on Unaudited Standalone Financial Results of Prism Johnson Limited for the Quarter and Half year ended on September 30, 2019 pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

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To,  
**The Board of Directors,**  
**Prism Johnson Limited.**  
Mumbai

1. We have reviewed the statement of unaudited standalone financial results of **Prism Johnson Limited** ("the Company") for the quarter and half year ended on September 30, 2019 ("the Statement") attached herewith being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This Statement is the responsibility of the Company's Management and approved by the Board of Directors. Our responsibility is to issue a report on the Statements based on our review. Attention is drawn to the fact that the figures for net cash inflows for the corresponding half year ended September 30, 2018 as reported in the unaudited standalone financial results have been approved by the Board of Directors of the Company and is not subjected to our review process.
2. This Statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
3. We conducted our review in accordance with the Standard on Review Engagements ("SRE") 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.



**G. M. KAPADIA & CO.**

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For G. M. KAPADIA & CO.**  
Chartered Accountants  
Firm Registration No. 104767W



*Atul Shah*

**Atul Shah**  
Partner

Membership No. 039569

UDIN: 19039569AAAALR5577

Mumbai

Dated: November 05, 2019

**PRISM JOHNSON LIMITED**  
(Formerly Prism Cement Limited)  
CIN : L26942TG1992PLC014033

Registered Office : 305, Laxmi Nilwas Apartments, Ameerpet, Hyderabad - 500 016  
Phone : +91-40-23400218 ; Fax : +91-40-23402249 ; e-mail : Investor@prismjohnson.in ; website : www.prismjohnson.in  
Corporate Office : 'Rahejas', Main Avenue, V. P. Road, Santacruz (West), Mumbai - 400 054

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2019**

₹ Crores

Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		Sept. 30, 2019 Unaudited	June 30, 2019 Unaudited	Sept. 30, 2018 Unaudited	Sept. 30, 2019 Unaudited	Sept. 30, 2018 Unaudited	March 31, 2019 Audited
<b>1</b>	<b>Revenue from Operations :</b>						
(a)	Net Sales	1,310.72	1,503.65	1,330.69	2,814.37	2,826.31	5,930.59
(b)	Other Operating Income	3.47	4.01	4.58	7.48	6.65	24.98
2	Other Income	2.68	9.66	12.06	12.34	15.24	20.73
<b>3</b>	<b>Total Income</b>	<b>1,316.87</b>	<b>1,517.32</b>	<b>1,347.33</b>	<b>2,834.19</b>	<b>2,848.20</b>	<b>5,976.30</b>
<b>4</b>	<b>Expenses :</b>						
(a)	Cost of materials consumed	309.90	360.19	331.01	670.09	689.29	1,408.15
(b)	Purchases of stock-in-trade	246.34	247.98	237.78	494.32	471.38	1,040.40
(c)	Changes In Inventories	36.09	(27.05)	(27.35)	9.04	(40.05)	(75.40)
(d)	Power and fuel	171.41	239.51	216.83	410.92	452.97	958.46
(e)	Freight outward	174.18	206.13	188.83	380.31	401.34	842.31
(f)	Other manufacturing expenses	91.27	85.36	89.39	176.63	177.20	368.33
(g)	Employee benefits expense	114.76	118.18	115.85	232.94	226.50	454.33
(h)	Finance costs	51.52	46.70	43.55	98.22	88.33	174.06
(i)	Depreciation, amortisation and impairment expense	47.74	45.86	38.48	93.60	76.08	160.06
(j)	Other expenses	87.63	92.30	102.62	179.93	193.13	404.29
<b>5</b>	<b>Total Expenses</b>	<b>1,330.84</b>	<b>1,415.16</b>	<b>1,336.99</b>	<b>2,746.00</b>	<b>2,736.17</b>	<b>5,734.99</b>
6	Profit/(Loss) before Exceptional Items & Tax	(13.97)	102.16	10.34	88.19	112.03	241.31
7	Exceptional Items :						
	Indirect Tax adjustments for earlier years (net)	-	-	-	-	-	11.26
8	Profit/(Loss) before Tax	(13.97)	102.16	10.34	88.19	112.03	230.05
9	Tax expenses :						
	Current Tax	(7.86)	23.45	2.61	15.59	25.43	53.15
	Deferred Tax	2.67	13.15	0.69	15.82	9.36	30.92
<b>10</b>	<b>Net Profit/(Loss) for the period after Tax</b>	<b>(8.78)</b>	<b>65.56</b>	<b>7.04</b>	<b>56.78</b>	<b>77.24</b>	<b>145.98</b>
11	Other Comprehensive Income (net of tax)						
	Items that will not be re-classified to Profit/(Loss)	0.16	0.14	(0.12)	0.30	(0.18)	0.64
	Items that will be re-classified to Profit/(Loss)	-	-	-	-	-	-
<b>12</b>	<b>Total Comprehensive Income for the period (comprising Profit and Other Comprehensive Income for the period)</b>	<b>(8.62)</b>	<b>65.70</b>	<b>6.92</b>	<b>57.08</b>	<b>77.06</b>	<b>146.62</b>
13	Paid-up Equity Share Capital (Face value ₹ 10/- per share)	503.36	503.36	503.36	503.36	503.36	503.36
14	Other Equity						638.75
15	Earning Per Share - (Basic, diluted and not annualised) (₹)	-0.17	1.30	0.14	1.13	1.53	2.90

**Notes :**

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 5, 2019. The Statutory Auditors have carried out the limited review of the results.
- On September 20, 2019, the Government of India has Issued Taxations Laws (Amendment) Ordinance 2019, which provides domestic companies an option to pay corporate tax at reduced rates effective April 1, 2019 subject to certain conditions. The Company is currently in the process of evaluating this option.
- The Board of Directors has approved on October 23, 2019 a Composite Scheme of Arrangement and Amalgamation ("the Scheme") of H. & R. Johnson (India) TBK Limited ("HRJ TBK"), Milano Bathroom Fittings Private Limited and Silca Ceramica Private Limited, wholly owned subsidiaries of the Company and TBK Rangoli Tile Bath Kitchen Private Limited, TBK Venkataramiah Tile Bath Kitchen Private Limited and TBK Samiyaz Tile Bath Kitchen Private Limited, wholly owned subsidiaries of HRJ TBK, subject to necessary approvals. The accounting effect in the financial results will be given once the Scheme is approved by various government agencies, NCLT etc.

SIGNED FOR IDENTIFICATION  
BY  
*G. M. Kapadia*  
G. M. KAPADIA & CO.  
MUMBAI.

- 4 Additional disclosures as per Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, are given below in respect of Non-convertible Debentures (NCD's) pertaining to the Company as on September 30, 2019 :

Sr. No.	Security Description	ISIN	Previous due dates for payment (Before September 30, 2019)		Next due date for payment (After September 30, 2019)		Credit Rating at the time of Issuance	Credit Rating as on September 30, 2019	Balance as on September 30, 2019 (₹ Crores)
			Interest	Principal	Interest	Principal			
i	NCDs Tranche - IV Series "A" 9.00% (#)	INE010A07190	21.01.2019	N.A.	21.01.2020	21.01.2020	ICRA A-	ICRA A-	33.50
ii	NCDs Tranche - VIII (Zero Coupon with yield to maturity 9.25%)	INE010A07208	N.A.	N.A.	N.A.	29.04.2020	IND A-	IND A	200
iii	10.70% NCDs Tranche - IX	INE010A07240	12.11.2018	N.A.	11.11.2019	10.11.2020	IND A-	IND A	100
iv	10.65% NCDs Tranche - X (\$)	INE010A08065	11.04.2019	N.A.	10.04.2020	09.04.2021	IND A-	IND A	75
v	NCDs Tranche - XI (Zero Coupon with yield to maturity 10.40%)	INE010A07224	N.A.	N.A.	N.A.	22.06.2021	IND A-	IND A	120
vi	NCDs Tranche - XII (Zero Coupon with yield to maturity 10.40%)	INE010A07232	N.A.	N.A.	N.A.	27.09.2021	ICRA A-	ICRA A-	80
vii	NCDs Tranche - XIII (Linked to MIBOR (+) 4.50 % subject to a minimum of 10.39% and a maximum of 10.40%)	INE010A08073	17.09.2019	N.A.	17.09.2020	17.09.2021	ICRA A-	ICRA A-	50
viii	10.70 % NCDs Tranche - XIV	INE010A08081	N.A.	N.A.	26.07.2020	25.07.2022	IND A	IND A	115

Notes : (a) # In case of Tranche - IV NCDs, Series "A", call option exercised for Rs. 116.50 crores on 19.07.2019. For the balance amount, ROI has been changed from 9.77% p.a. to 9.00% p.a. effective from 19.07.2019.

(b) \$ In case of Tranche - X NCDs, ROI has been changed from 9.25% p.a. to 10.65% p.a. effective from 11.04.2019.

(c) Principal, whenever due and interest have been paid on the due dates.

Sr. No.	Particulars	Half year ended		Year ended
		Sept. 30, 2019	Sept. 30, 2018	March 31, 2019
		Unaudited	Unaudited	Audited
a	Debenture Redemption Reserve (₹ Crores)	96.25	86.54	96.25
b	Capital Redemption Reserve (₹ Crores)	10.75	10.75	10.75
c	Debt Service Coverage Ratio (refer note no.5(a))	1.98	1.09	1.62
d	Interest Service Coverage Ratio (refer note no.5(b))	2.85	3.13	3.24
e	Debt - Equity Ratio	1.54	1.41	1.29
f	Asset Cover Ratio	1.68	1.71	1.78

- 5 The formula used for calculation of Ratios are as under :


(a) Debt Service Coverage Ratio = Profit before Depreciation, Interest and Tax / (Interest + Principal repayment of long term loans).

(b) Interest Service Coverage Ratio = Profit before Depreciation, Interest and Tax / Interest.

- 6 The Company has created and maintained adequate security with respect to its secured listed non-convertible debt securities.

- 7 Figures of the previous period have been regrouped wherever necessary.

Place : Mumbai  
Date : November 5, 2019

SIGNED FOR IDENTIFICATION  
BY  
  
G. M. KAPADIA & CO.  
MUMBAI.

for and on behalf of the Board of Directors



VIJAY AGGARWAL  
MANAGING DIRECTOR

**PRISM JOHNSON LIMITED**

(Formerly Prlsm Cement Limited)  
CIN : L26942TG1992PLC014033

Registered Office : 305, Laxmi Niwas Apartments, Ameerpet, Hyderabad - 500 016

Phone : +91-40-23400218 ; Fax : +91-40-23402249 ; e-mail : investor@prismjohnson.in ; website : www.prismjohnson.in

Corporate Office : 'Rahejas', Main Avenue, V. P. Road, Santacruz (West), Mumbai - 400 054

**STANDALONE SEGMENT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2019**

₹ Crores

Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		Sept. 30, 2019 Unaudited	June 30, 2019 Unaudited	Sept. 30, 2018 Unaudited	Sept. 30, 2019 Unaudited	Sept. 30, 2018 Unaudited	March 31, 2019 Audited
1	<b>Segment Revenue</b>						
	a) Cement	572.48	728.33	586.31	1,300.81	1,319.32	2,773.33
	b) HRJ	408.21	420.84	409.70	829.05	807.99	1,740.86
	c) RMC	345.73	370.41	340.31	716.14	713.61	1,480.67
	Total	1,326.42	1,519.58	1,336.32	2,846.00	2,840.92	5,994.86
	Less : Inter Segment Revenue	12.23	11.92	1.05	24.15	7.96	39.29
	<b>Total Revenue from operations</b>	<b>1,314.19</b>	<b>1,507.66</b>	<b>1,335.27</b>	<b>2,821.85</b>	<b>2,832.96</b>	<b>5,955.57</b>
2	<b>Segment Results</b>						
	a) Cement	49.87	145.87	55.15	195.74	197.98	401.60
	b) HRJ	(10.34)	(7.27)	(6.26)	(17.61)	(15.41)	(30.94)
	c) RMC	(4.50)	0.86	1.77	(3.64)	12.36	17.33
	Total	35.03	139.46	50.66	174.49	194.93	387.99
	Less : (i) Finance costs	51.52	46.70	43.55	98.22	88.33	174.06
	(ii) Other Un-allocable expenditure net of un-allocable income	(2.52)	(9.40)	(3.23)	(11.92)	(5.43)	(16.12)
	<b>Total Profit/(Loss) before Tax</b>	<b>(13.97)</b>	<b>102.16</b>	<b>10.34</b>	<b>88.19</b>	<b>112.03</b>	<b>230.05</b>
		<b>As at Sept. 30, 2019 Unaudited</b>	<b>As at June 30, 2019 Unaudited</b>	<b>As at Sept. 30, 2018 Unaudited</b>	<b>As at Sept. 30, 2019 Unaudited</b>	<b>As at Sept. 30, 2018 Unaudited</b>	<b>As at March 31, 2019 Audited</b>
3	<b>Segment Assets</b>						
	a) Cement	2,597.87	2,603.55	2,517.17	2,597.87	2,517.17	2,466.34
	b) HRJ	1,332.89	1,303.91	1,210.46	1,332.89	1,210.46	1,276.06
	c) RMC	554.73	570.42	507.83	554.73	507.83	508.84
	d) Unallocated	326.77	229.36	178.23	326.77	178.23	156.75
	<b>Total</b>	<b>4,812.26</b>	<b>4,707.24</b>	<b>4,413.69</b>	<b>4,812.26</b>	<b>4,413.69</b>	<b>4,407.99</b>
4	<b>Segment Liabilities</b>						
	a) Cement	954.66	1,024.76	967.98	954.66	967.98	924.95
	b) HRJ	558.43	502.05	498.32	558.43	498.32	541.09
	c) RMC	406.67	417.68	344.39	406.67	344.39	340.13
	d) Unallocated	1,753.99	1,554.94	1,530.45	1,753.99	1,530.45	1,459.71
	<b>Total</b>	<b>3,673.75</b>	<b>3,499.43</b>	<b>3,341.14</b>	<b>3,673.75</b>	<b>3,341.14</b>	<b>3,265.88</b>
5	<b>Capital Employed</b>						
	a) Cement	1,643.21	1,578.79	1,549.19	1,643.21	1,549.19	1,541.39
	b) HRJ	774.46	801.86	712.14	774.46	712.14	734.97
	c) RMC	148.06	152.74	163.44	148.06	163.44	168.71
	d) Unallocated	(1,427.22)	(1,325.58)	(1,352.22)	(1,427.22)	(1,352.22)	(1,302.96)
	<b>Total</b>	<b>1,138.51</b>	<b>1,207.81</b>	<b>1,072.55</b>	<b>1,138.51</b>	<b>1,072.55</b>	<b>1,142.11</b>

**Notes :**

- The operating segments identified are a) Cement b) HRJ - Tile & Bath and c) RMC - Ready Mixed Concrete. Segment revenue, segment expenses, segment assets and segment liabilities have been identified to segments on the basis of their relationship to the operating activities of the segment. Revenue, expenses, assets and liabilities, which relate to the Company as a whole and are not allocable to segments on reasonable basis have been Included under "Unallocated revenue / expenses / assets / liabilities".
- Figures of the previous period have been regrouped wherever necessary.

for and on behalf of the Board of Directors

Place : Mumbai  
Date : November 5, 2019

SIGNED FOR IDENTIFICATION  
BY  
*G. M. Kapadia*  
G. M. KAPADIA & CO.  
MUMBAI.

*VIJAY AGGARWAL*  
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**STANDALONE STATEMENT OF CASH FLOW AS AT SEPTEMBER 30, 2019**

₹ Crores

Particulars	Unaudited Half year ended September 30,	
	2019	2018
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before tax	88.19	112.03
<b>Non-cash Adjustment to Profit before tax :</b>		
Depreciation, amortisation and impairment expense	93.60	76.08
Impairment on trade receivables	2.68	5.34
Impairment on non current assets	0.35	-
Amortisation of processing fees	3.25	2.60
Bad debts written off	7.60	3.10
Unwinding of interests and discounts	(1.21)	(0.93)
(Gain)/Loss on disposal of Property, plant and equipment	0.76	0.61
(Gain) / Loss on sale of investments	(5.31)	-
Dividend and Interest Income	(5.15)	(4.30)
Finance costs	94.97	85.70
Exchange differences (net)	0.43	2.83
Other non-cash Items	0.83	0.02
<b>Operating profit before change in operating assets and liabilities</b>	<b>280.99</b>	<b>283.08</b>
<b>Change in operating assets and liabilities :</b>		
Decrease/(increase) in trade receivables	(19.24)	(36.87)
Decrease/(increase) in inventories	(56.53)	(40.90)
Increase/(decrease) in trade payables	(51.12)	121.99
Decrease/(increase) in other financial assets	1.38	(1.16)
Decrease/(increase) in loans	(4.10)	0.45
Decrease/(Increase) in other non-current and current assets	(145.81)	(44.72)
Increase/(decrease) in provisions	5.16	6.45
Increase/(decrease) in other current and non-current financial liabilities	51.16	110.21
Increase/(decrease) in other current and non-current liabilities	(54.73)	(54.72)
<b>Cash generated from operations</b>	<b>7.16</b>	<b>343.81</b>
Direct taxes paid (net of refunds)	32.22	16.72
<b>Net cash flow (used In)/from operating activities (A)</b>	<b>(25.06)</b>	<b>327.09</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Payments for acquisition of Property, plant and equipment	(146.72)	(107.62)
Payments for purchase of investments	(5.23)	(1.15)
Proceeds from sale of investments	6.76	-
Proceeds from disposal of Property, plant and equipment	1.06	3.43
Interest received	5.13	4.54
<b>Net cash flow used in investing activities (B)</b>	<b>(139.00)</b>	<b>(100.80)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from borrowings	767.00	531.14
Repayment of long term borrowings	(452.28)	(313.36)
Repayment of Lease Liabilities	(13.17)	-
Repayment of short term borrowings	(2.80)	(248.47)
Interest paid	(69.23)	(71.26)
Commission received	0.31	-
Dividend and Dividend Distribution Tax paid	(60.68)	(30.34)
<b>Net cash flow from/(used In) financing activities (C)</b>	<b>169.15</b>	<b>(132.29)</b>
<b>Net Increase/(decrease) in cash and cash equivalents (A+B+ C)</b>	<b>5.09</b>	<b>94.00</b>
Cash and cash equivalents at the beginning of the year	52.54	55.13
<b>Cash and cash equivalents at the end of the half year</b>	<b>57.63</b>	<b>149.13</b>

Notes :

- The Cash Flow Statement has been prepared using the Indirect Method set out in Ind AS 7- Statement of Cash Flows.
- Payments for acquisition of Property, plant and equipment include movement in capital work-in-progress.

for and on behalf of the Board of Directors

Place : Mumbai  
Date : November 5, 2019

**SIGNED FOR IDENTIFICATION**  
BY  
*G. M. Kapadia*  
**G. M. KAPADIA & CO.**  
**MUMBAI.**

*VIJAY AGGARWAL*  
**VIJAY AGGARWAL**  
**MANAGING DIRECTOR**

**PRISM JOHNSON LIMITED**  
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Corporate Office : 'Rahejas', Main Avenue, V. P. Road, Santacruz (West), Mumbai - 400 054

**STATEMENT OF STANDALONE ASSETS & LIABILITIES AS AT SEPTEMBER 30, 2019**

₹ Crores

Sr. No.	Particulars	September 30, 2019	March 31, 2019
		Unaudited	Audited
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non Current Assets :</b>		
(a)	Property, Plant and Equipment	1,990.75	2,016.07
(b)	Right of Use Assets	166.61	-
(c)	Capital work-in-progress	158.47	120.15
(d)	Other Intangible assets	18.14	18.47
(e)	Financial Assets		
(i)	Investments	443.67	439.80
(ii)	Loans	53.10	54.60
(iii)	Others	73.08	72.97
(f)	Deferred Tax Assets (net)	8.99	24.97
(g)	Other non-current assets	228.34	209.78
		<b>3,141.15</b>	<b>2,956.81</b>
<b>2</b>	<b>Current Assets :</b>		
(a)	Inventories	557.71	501.18
(b)	Financial Assets		
(i)	Trade receivables	713.95	704.58
(ii)	Cash and cash equivalents	57.63	52.54
(iii)	Bank balances other than (ii) above	159.98	2.93
(iv)	Loans	5.54	3.56
(v)	Others	3.81	5.28
(c)	Current Tax Assets (net)	24.56	26.21
(d)	Other current assets	136.89	147.30
(e)	Non-current assets classified as held for sale	2.51	2.70
		<b>1,662.58</b>	<b>1,446.28</b>
	<b>Total Assets</b>	<b>4,803.73</b>	<b>4,403.09</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity :</b>		
(a)	Equity Share Capital	503.36	503.36
(b)	Other Equity	635.15	638.75
	Equity attributable to owners of the Company	<b>1,138.51</b>	<b>1,142.11</b>
<b>2</b>	<b>Liabilities :</b>		
<b>I</b>	<b>Non Current Liabilities :</b>		
(a)	Financial Liabilities		
(i)	Borrowings	1,307.57	1,020.94
(ii)	Lease Liabilities	122.58	-
(iii)	Other financial liabilities	340.70	312.02
(b)	Provisions	23.71	22.18
(c)	Other non-current liabilities	36.09	37.87
		<b>1,830.65</b>	<b>1,393.01</b>
<b>II</b>	<b>Current Liabilities :</b>		
(a)	Financial Liabilities		
(i)	Borrowings	129.43	132.24
(ii)	Lease Liabilities	31.62	-
(iii)	Trade payables		
	Total outstanding dues of Micro Enterprises & Small Enterprises	11.01	8.09
	Total outstanding dues of Creditors other than Micro Enterprises & Small Enterprises	729.16	783.20
(iv)	Other financial liabilities	686.21	633.19
(b)	Current Tax Liabilities (net)	0.33	18.61
(c)	Provisions	37.13	33.51
(d)	Other current liabilities	209.68	259.13
		<b>1,834.57</b>	<b>1,867.97</b>
	<b>Total Equity and Liabilities</b>	<b>4,803.73</b>	<b>4,403.09</b>

Note : Figures of the previous year have been regrouped wherever necessary.

for and on behalf of the Board of Directors

Place : Mumbai  
Date : November 5, 2019

**SIGNED FOR IDENTIFICATION  
BY**  
*G. M. Kapadia*  
**G. M. KAPADIA & CO.  
MUMBAI.**

*Vijay Aggarwal*  
**VIJAY AGGARWAL  
MANAGING DIRECTOR**



**G. M. KAPADIA & CO.**  
(REGISTERED)

CHARTERED ACCOUNTANTS

1007, RAHEJA CHAMBERS, 213, NARIMAN POINT, MUMBAI 400 021. INDIA

PHONE : (91-22) 6611 6611 FAX : (91-22) 6611 6600

**Independent Auditor's Review Report on Unaudited Consolidated Financial Results for the quarter and half year ended on September 30, 2019 of Prism Johnson Limited pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

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To,  
**The Board of Directors,**  
**Prism Johnson Limited,**  
Mumbai.

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Prism Johnson Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / (loss) of its associates and joint ventures for the quarter and half year ended September 30, 2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the quarter and half year ended September 2018, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The Statement includes the standalone financial results / consolidated financial results wherever applicable, of the following entities:

S. No.	Name of the Entities
	<b>Subsidiaries (Standalone financial statements)</b>
1	Raheja QBE General Insurance Company Limited
2	RMC Readymix Porselano (India) Limited
3	Milano Bathroom Fittings Private Limited
4	Silica Ceramica Private Limited
5	Sentini Cermica Private Limited
6	Coral Gold Tiles Private Limited
7	Spectrum Johnson Tiles Private Limited
	<b>Subsidiaries (Consolidated financial statements)</b>
8	H. & R. Johnson (India) TBK Limited
9	Antique Marbonite Private Limited
10	Small Johnson Floor Tiles Private Limited
	<b>Joint Venture (Consolidated financial statements)</b>
11	Ardex Endura (India) Private Limited
	<b>Associates ( Standalone financial statements)</b>
12	CSE Solar Parks Satna Private Limited
13	Prism Power and Infrastructure Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the unaudited consolidated financial results of one joint venture included in the Statement in which the Group's share of net profit after tax is ₹ 1.97 crores and ₹ 3.99 crores and total comprehensive income of ₹ 1.97 crores and ₹ 3.99 crores for the quarter and half year ended September 30, 2019, respectively, as considered in the Statement. This unaudited consolidated financial result of this joint venture has been reviewed by other auditor whose report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this joint venture, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matter.



7. The Statement includes the standalone or consolidated financial results wherever applicable of ten subsidiaries which have not been reviewed / audited by their auditors, whose standalone / consolidated financial results reflect total assets of ₹ 1,588.42 crores as at September 30, 2019 and total revenues of ₹ 281.19 crores and ₹ 562.50 crores, total net loss after tax of ₹ 22.44 crores and ₹ 33.93 crores, total comprehensive loss of ₹ 14.80 crores and ₹ 23.65 crores, for the quarter and half year ended September 30, 2019, respectively and cash outflows (net) of ₹ 5.91 crores for the half year ended September 30, 2019, as considered in the Statement. The Statement also includes the Group's share of net profit after tax of ₹ 0.24 crores and ₹ 0.23 crores and total comprehensive income of ₹ 0.24 crores and ₹ 0.23 crores for the quarter and half year ended September 30, 2019, respectively, as considered in the Statement, in respect of two associates based on their standalone financial results which have not been reviewed / audited by their auditors.

Our conclusion on the Statement is not modified in respect of the above matters.

**For G. M. KAPADIA & CO.**  
Chartered Accountants  
Firm Registration No. 104767W



*Atul Shah*

**Atul Shah**  
Partner

Membership No. 39569

UDIN: 19039569AAAALS4678

Mumbai

Dated: November 05, 2019

**PRISM JOHNSON LIMITED**  
(Formerly Prism Cement Limited)  
CIN : L26942TG1992PLC014033

Registered Office : 305, Laxmi Niwas Apartments, Ameerpet, Hyderabad - 500 016  
Phone : +91-40-23400218 ; Fax : +91-40-23402249 ; e-mail : investor@prismjohnson.in ; website : www.prismjohnson.in  
Corporate Office : 'Rahejas', Main Avenue, V. P. Road, Santacruz (West), Mumbai - 400 054

**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2019**

₹ Crores


Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		Sept. 30, 2019 Unaudited	June 30, 2019 Unaudited	Sept. 30, 2018 Unaudited	Sept. 30, 2019 Unaudited	Sept. 30, 2018 Unaudited	March 31, 2019 Audited
<b>1</b>	<b>Revenue from Operations :</b>						
(a)	Net Sales	1,398.54	1,580.65	1,372.42	2,979.19	2,903.34	6,123.84
(b)	Other Operating Income	15.76	15.75	15.78	31.51	34.91	70.58
2	Other Income	4.69	6.73	13.50	11.42	18.55	26.64
3	<b>Total Income</b>	<b>1,418.99</b>	<b>1,603.13</b>	<b>1,401.70</b>	<b>3,022.12</b>	<b>2,956.80</b>	<b>6,221.06</b>
<b>4</b>	<b>Expenses :</b>						
(a)	Cost of materials consumed	414.45	470.65	417.96	885.10	862.66	1,798.06
(b)	Purchases of stock-in-trade	78.45	67.47	61.32	145.92	122.74	278.23
(c)	Changes in inventories	33.36	(39.55)	(31.54)	(6.19)	(62.53)	(96.39)
(d)	Power and fuel	231.24	308.18	275.32	539.42	570.30	1,208.76
(e)	Freight outward	174.48	206.34	188.99	380.82	401.70	843.16
(f)	Other manufacturing expenses	99.67	94.61	99.28	194.28	197.11	405.48
(g)	Employee benefits expense	146.12	150.19	143.14	296.31	279.45	565.55
(h)	Finance costs	62.43	59.12	54.61	121.55	110.21	219.55
(i)	Depreciation, amortisation and impairment expense	58.71	57.18	48.35	115.89	95.78	200.04
(j)	Other expenses	150.50	147.42	141.04	297.92	279.08	590.56
5	<b>Total Expenses</b>	<b>1,449.41</b>	<b>1,521.61</b>	<b>1,398.47</b>	<b>2,971.02</b>	<b>2,856.50</b>	<b>6,013.00</b>
6	Profit/(Loss) before Share In Profit of Associates & Joint ventures, Exceptional Items & Tax	(30.42)	81.52	3.23	51.10	100.30	208.06
7	Share of Profit of Associates & Joint ventures accounted by using the equity method	2.05	3.15	0.49	5.20	1.32	4.41
8	Exceptional Items :						
	Indirect Tax adjustments for earlier years (net)	-	-	-	-	-	11.26
9	Profit/(Loss) before Tax	(28.37)	84.67	3.72	56.30	101.62	201.21
10	Tax expenses :						
	Current Tax	(3.97)	25.64	4.50	21.67	29.39	61.75
	Deferred Tax	4.42	7.99	0.08	12.41	10.12	29.86
11	<b>Net Profit / (Loss) for the period after Tax</b>	<b>(28.82)</b>	<b>51.04</b>	<b>(0.86)</b>	<b>22.22</b>	<b>62.11</b>	<b>109.60</b>
	Non-controlling Interest (on net profit/loss for the period)	(5.41)	(1.35)	(0.33)	(6.76)	(2.09)	(6.80)
	<b>Net Profit/(Loss) after tax and Non-controlling Interest (net of tax)</b>	<b>(23.41)</b>	<b>52.39</b>	<b>(0.53)</b>	<b>28.98</b>	<b>64.20</b>	<b>116.40</b>
12	Other Comprehensive Income (net of tax)						
	Items that will not be re-classified to Profit/(Loss)	(0.22)	(0.05)	(0.21)	(0.27)	(0.43)	0.09
	Items that will be re-classified to Profit/(Loss)	7.99	2.89	(9.25)	10.88	(9.46)	0.69
	<b>Other Comprehensive income/(Loss) for the period</b>	<b>7.77</b>	<b>2.84</b>	<b>(9.46)</b>	<b>10.61</b>	<b>(9.89)</b>	<b>0.78</b>
	Non-controlling Interest (Other Comprehensive Income)	3.73	1.33	(4.58)	5.06	(4.75)	0.07
	<b>Other Comprehensive Income after Non-controlling Interest (net of tax)</b>	<b>4.04</b>	<b>1.51</b>	<b>(4.88)</b>	<b>5.55</b>	<b>(5.14)</b>	<b>0.71</b>
13	Total Comprehensive Income for the period comprising Profit and Other Comprehensive Income for the period	(21.05)	53.88	(10.32)	32.83	52.22	110.38
	Total Non-Controlling Interest	(1.68)	(0.02)	(4.91)	(1.70)	(6.84)	(6.73)
	<b>Total Comprehensive Income for the period after Non-controlling Interest comprising Profit and Other Comprehensive Income for the period</b>	<b>(19.37)</b>	<b>53.90</b>	<b>(5.41)</b>	<b>34.53</b>	<b>59.06</b>	<b>117.11</b>
14	Paid-up Equity Share Capital (Face value ₹ 10/- per share)	503.36	503.36	503.36	503.36	503.36	503.36
15	Other Equity						622.75
16	Earning Per Share - (Basic, diluted and not annualised) (₹)	-0.47	1.04	-0.01	0.58	1.28	2.31

**Notes :**

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 5, 2019. The Statutory Auditors have carried out the limited review of the results for the quarter and half year ended September 30, 2019 only. The financial results and other financial information for the quarter and half year ended September 30, 2018 have not been subjected to limited review/audit. However, the management has exercised due diligence to ensure that such financials results provide a true and fair view of its affairs.
- The Board of Directors has approved on October 23, 2019 a Composite Scheme of Arrangement and Amalgamation ("the Scheme") of H. & R. Johnson (India) TBK Limited ("HRJ TBK"), Milano Bathroom Fittings Private Limited and Silica Ceramica Private Limited, wholly owned subsidiaries of the Company and TBK Rangoli Tile Bath Kitchen Private Limited, TBK Venkataramiah Tile Bath Kitchen Private Limited and TBK Samiyaz Tile Bath Kitchen Private Limited, wholly owned subsidiaries of HRJ TBK, subject to necessary approvals. The accounting effect in the financial results will be given once the Scheme is approved by various government agencies, NCLT etc.
- Figures of the previous periods have been regrouped wherever necessary.

for and on behalf of the Board of Directors

Place : Mumbai  
Date : November 5, 2019

**SIGNED FOR IDENTIFICATION**  
BY  
  
**G. M. KAPADIA & CO.**  
**MUMBAI.**

  
**VIJAY AGGARWAL**  
MANAGING DIRECTOR

**PRISM JOHNSON LIMITED**

(Formerly Prism Cement Limited)

CIN : L26942TG1992PLC014033

Registered Office : 305, Laxmi Niwas Apartments, Ameerpet, Hyderabad - 500 016

Phone : +91-40-23400218 ; Fax : +91-40-23402249 ; e-mail : investor@prismjohnson.in ; website : www.prismjohnson.in

Corporate Office : 'Rahejas', Main Avenue, V. P. Road, Santacruz (West), Mumbai - 400 054

**CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2019**

₹ Crores

Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		Sept. 30, 2019 Unaudited	June 30, 2019 Unaudited	Sept. 30, 2018 Unaudited	Sept. 30, 2019 Unaudited	Sept. 30, 2018 Unaudited	March 31, 2019 Audited
<b>1</b>	<b>Segment Revenue</b>						
	a) Cement	572.48	728.33	586.31	1,300.81	1,319.32	2,773.33
	b) HRU	463.29	467.54	427.82	930.83	837.34	1,827.32
	c) RMC	345.73	370.41	340.31	716.14	713.61	1,480.67
	d) Insurance	45.87	43.03	34.86	88.90	76.07	153.02
	Total	1,427.37	1,609.31	1,389.30	3,036.68	2,946.34	6,234.34
	Less : Inter Segment Revenue	13.07	12.91	1.10	25.98	8.09	39.92
	<b>Total Revenue from operations</b>	<b>1,414.30</b>	<b>1,596.40</b>	<b>1,388.20</b>	<b>3,010.70</b>	<b>2,938.25</b>	<b>6,194.42</b>
<b>2</b>	<b>Segment Results</b>						
	a) Cement	50.12	145.86	55.15	195.98	197.98	401.54
	b) HRU	0.68	0.81	(5.30)	1.49	(3.63)	4.98
	c) RMC	(4.50)	0.86	1.77	(3.64)	12.36	17.33
	d) Insurance	(8.79)	(7.25)	(0.78)	(16.04)	(2.36)	(11.85)
	Total	37.51	140.28	50.84	177.79	204.35	412.00
	Less : (i) Finance costs	62.43	59.12	54.61	121.55	110.21	219.55
	(ii) Other Un-allocable expenditure net of un-allocable income	(1.96)	(4.86)	(7.82)	(6.82)	(9.57)	(15.56)
	<b>Total Profit/(Loss) before Tax</b>	<b>(22.96)</b>	<b>86.02</b>	<b>4.05</b>	<b>63.06</b>	<b>103.71</b>	<b>208.01</b>
		<b>As at Sept. 30, 2019</b>	<b>As at June 30, 2019</b>	<b>As at Sept. 30, 2018</b>	<b>As at Sept. 30, 2019</b>	<b>As at Sept. 30, 2018</b>	<b>As at March 31, 2019</b>
		<b>Unaudited</b>	<b>Unaudited</b>	<b>Unaudited</b>	<b>Unaudited</b>	<b>Unaudited</b>	<b>Audited</b>
<b>3</b>	<b>Segment Assets</b>						
	a) Cement	2,598.05	2,603.48	2,517.17	2,598.05	2,517.17	2,466.28
	b) HRU	1,977.52	1,982.09	1,867.86	1,977.52	1,867.86	1,907.65
	c) RMC	554.73	570.42	507.83	554.73	507.83	508.84
	d) Insurance	516.17	493.98	439.99	516.17	439.99	481.85
	e) Unallocated	237.21	154.45	91.87	237.21	91.87	69.38
	<b>Total</b>	<b>5,883.68</b>	<b>5,804.42</b>	<b>5,424.72</b>	<b>5,883.68</b>	<b>5,424.72</b>	<b>5,434.00</b>
<b>4</b>	<b>Segment Liabilities</b>						
	a) Cement	954.66	1,024.76	967.98	954.66	967.98	924.95
	b) HRU	797.24	748.76	679.69	797.24	679.69	726.94
	c) RMC	406.67	417.68	344.39	406.67	344.39	340.13
	d) Insurance	418.06	393.10	333.79	418.06	333.79	376.29
	e) Unallocated	2,205.33	2,039.35	2,032.30	2,205.33	2,032.30	1,939.58
	<b>Total</b>	<b>4,781.96</b>	<b>4,623.65</b>	<b>4,358.15</b>	<b>4,781.96</b>	<b>4,358.15</b>	<b>4,307.89</b>
<b>5</b>	<b>Capital Employed</b>						
	a) Cement	1,643.39	1,578.72	1,549.19	1,643.39	1,549.19	1,541.33
	b) HRU	1,180.28	1,233.33	1,188.17	1,180.28	1,188.17	1,180.71
	c) RMC	148.06	152.74	163.44	148.06	163.44	168.71
	d) Insurance	98.11	100.88	106.20	98.11	106.20	105.56
	e) Unallocated	(1,968.12)	(1,884.90)	(1,940.43)	(1,968.12)	(1,940.43)	(1,870.20)
	<b>Total</b>	<b>1,101.72</b>	<b>1,180.77</b>	<b>1,066.57</b>	<b>1,101.72</b>	<b>1,066.57</b>	<b>1,126.11</b>

**Notes :**

- The operating segments identified are a) Cement b) HRU - Tile & Bath c) RMC - Ready mixed Concrete and d) Insurance. Segment revenue, segment expenses, segment assets and segment liabilities have been identified to segments on the basis of their relationship to the operating activities of the segment. Revenue, expenses, assets and liabilities, which relate to the Company as a whole and are not allocable to segments on reasonable basis have been included under "Unallocated revenue / expenses / assets / liabilities".
- Figures of the previous period have been regrouped wherever necessary.

for and on behalf of the Board of Directors

Place : Mumbai  
Date : November 5, 2019

SIGNED FOR IDENTIFICATION  
BY  
*G. M. Kapadia*  
G. M. KAPADIA & CO.  
MUMBAI.

*Vijay Aggarwal*  
VIJAY AGGARWAL  
MANAGING DIRECTOR

**PRISM JOHNSON LIMITED**  
(Formerly Prism Cement Limited)  
CIN : L26942TG1992PLC014033

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Corporate Office : 'Rahejas', Main Avenue, V. P. Road, Santacruz (West), Mumbai - 400 054

**CONSOLIDATED STATEMENT OF CASH FLOW AS AT SEPTEMBER 30, 2019**

₹ Crores

Particulars	Unaudited Half year ended September 30,	
	2019	2018
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before tax	56.30	101.62
<b>Non-cash Adjustment to Profit before tax :</b>		
Share of (Profit) / Loss of Joint Ventures and Associate	(5.20)	(1.32)
Depreciation, amortisation and impairment expense	115.89	95.78
Impairment on trade receivables	2.51	5.42
Impairment on non current assets	12.35	0.91
Amortisation of processing fees	3.68	3.08
Bad debts written off	7.59	3.10
Unwinding of Interests and discounts	(0.65)	(0.19)
(Gain)/Loss on disposal of Property, plant and equipment	1.17	0.66
(Gain) / Loss on sale of investments	(3.37)	(2.11)
Dividend and interest Income	(16.72)	(15.29)
Finance costs	117.87	107.10
Exchange differences (net)	0.63	1.66
Impairment on financial assets	3.71	2.16
Other non-cash Items	0.60	(0.10)
<b>Operating profit before change in operating assets and liabilities</b>	<b>296.36</b>	<b>302.48</b>
<b>Change in operating assets and liabilities :</b>		
Decrease/(Increase) in trade receivables	(38.64)	(40.90)
Decrease/(Increase) in inventories	(61.82)	(55.40)
Increase/(decrease) in trade payables	3.89	167.15
Decrease/(Increase) in other financial assets	(6.70)	(10.71)
Decrease/(Increase) in loans	(0.54)	3.14
Decrease/(Increase) in other non-current and current assets	(138.08)	(54.37)
Increase/(decrease) in provisions	7.59	8.35
Increase/(decrease) in other current and non-current financial liabilities	57.32	145.00
Increase/(decrease) in other current and non-current liabilities	(25.11)	(48.97)
<b>Cash generated from operations</b>	<b>94.27</b>	<b>415.77</b>
Direct taxes paid (net of refunds)	38.50	22.59
<b>Net cash flow from operating activities (A)</b>	<b>55.77</b>	<b>393.18</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Payments for acquisition of Property, plant and equipment	(164.64)	(134.36)
Payments for purchase of Investments	(192.29)	(98.53)
Proceeds from sale of Investments	154.63	66.75
Proceeds from disposal of Property, plant and equipment	1.59	3.43
Interest received	24.39	23.93
<b>Net cash flow used in Investing activities (B)</b>	<b>(176.32)</b>	<b>(138.78)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from borrowings	767.03	525.45
Repayment of long term borrowings	(477.14)	(274.99)
Repayment of Lease Liabilities	(14.56)	-
Repayment of short term borrowings	(3.55)	(284.64)
Interest paid	(91.37)	(89.63)
Dividend and Dividend Distribution Tax paid	(60.68)	(30.34)
<b>Net cash flow used in financing activities (C)</b>	<b>119.73</b>	<b>(154.15)</b>
<b>Net increase/(decrease) in cash and cash equivalents (A+B+ C)</b>	<b>(0.82)</b>	<b>100.25</b>
Cash and cash equivalents at the beginning of the year	62.21	63.18
<b>Cash and cash equivalents at the end of the half year</b>	<b>61.39</b>	<b>163.43</b>

Notes :

- The Cash Flow Statement has been prepared using the Indirect Method set out in Ind AS 7- Statement of Cash Flows.
- Payments for acquisition of Property, plant and equipment include movement in capital work-in-progress.

for and on behalf of the Board of Directors

Place : Mumbai  
Date : November 5, 2019

**SIGNED FOR IDENTIFICATION**  
BY  
*G. M. Kapadia*  
**G. M. KAPADIA & CO.**  
**MUMBAI.**

*VIJAY AGGARWAL*  
**VIJAY AGGARWAL**  
**MANAGING DIRECTOR**

**PRISM JOHNSON LIMITED**  
(Formerly Prism Cement Limited)  
CIN : L26942TG1992PLC014033

Registered Office : 305, Laxmi Niwas Apartments, Ameerpet, Hyderabad - 500 016  
Phone : +91-40-23400218 ; Fax : +91-40-23402249 ; e-mail : investor@prismjohnson.in ; website : www.prismjohnson.in  
Corporate Office : 'Rahejas', Main Avenue, V. P. Road, Santacruz (West), Mumbai - 400 054

**STATEMENT OF CONSOLIDATED ASSETS & LIABILITIES AS AT SEPTEMBER 30, 2019**

₹ Crores

Sr. No.	Particulars	September 30, 2019	March 31, 2019
		Unaudited	Audited
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non Current Assets :</b>		
(a)	Property, Plant and Equipment	2,544.60	2,580.83
(b)	Right of Use Assets	171.81	-
(c)	Capital work-in-progress	164.38	124.29
(d)	Goodwill	25.45	25.45
(e)	Other Intangible assets	19.16	19.40
(f)	Investment accounted using the Equity Method	61.81	52.29
(g)	Financial Assets		
(i)	Investments	339.94	322.68
(ii)	Loans	68.06	71.13
(iii)	Others	82.57	94.22
(h)	Deferred Tax Assets (net)	22.52	40.66
(i)	Other non-current assets	244.35	225.39
		<b>3,744.65</b>	<b>3,556.34</b>
<b>2</b>	<b>Current Assets :</b>		
(a)	Inventories	771.10	709.28
(b)	Financial Assets		
(i)	Investments	120.09	109.75
(ii)	Trade receivables	750.71	722.18
(iii)	Cash and cash equivalents	61.39	62.21
(iv)	Bank balances other than (iii) above	179.08	11.60
(v)	Loans	7.82	5.08
(vi)	Others	52.46	35.20
(c)	Current Tax Assets (net)	27.04	28.72
(d)	Other current assets	158.30	186.04
(e)	Non-current assets classified as held for sale	2.51	2.70
		<b>2,130.50</b>	<b>1,872.76</b>
	<b>Total Assets</b>	<b>5,875.15</b>	<b>5,429.10</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity :</b>		
(a)	Equity Share Capital	503.36	503.36
(b)	Other Equity	598.36	622.75
	Equity attributable to owners of the Holding Company	<b>1,101.72</b>	<b>1,126.11</b>
(c)	Non- Controlling Interest	256.25	265.94
<b>2</b>	<b>Liabilities :</b>		
<b>I</b>	<b>Non Current Liabilities :</b>		
(a)	Financial Liabilities		
(i)	Borrowings	1,436.75	1,175.15
(ii)	Lease Liabilities	125.97	-
(iii)	Other financial liabilities	459.75	435.12
(b)	Provisions	31.65	28.68
(c)	Deferred tax liabilities (net)	24.47	27.00
(d)	Other non-current liabilities	44.86	49.81
		<b>2,123.45</b>	<b>1,715.76</b>
<b>II</b>	<b>Current Liabilities :</b>		
(a)	Financial Liabilities		
(i)	Borrowings	299.02	302.57
(ii)	Lease Liabilities	34.06	-
(iii)	Trade payables		
	Total outstanding dues of Micro Enterprises & Small Enterprises	17.75	16.61
	Total outstanding dues of Creditors other than Micro Enterprises & Small Enterprises	758.65	756.05
(iv)	Other financial liabilities	1,022.25	913.53
(b)	Current Tax Liabilities (net)	2.92	21.41
(c)	Provisions	43.00	39.92
(d)	Other current liabilities	216.08	271.20
		<b>2,393.73</b>	<b>2,321.29</b>
	<b>Total Equity and Liabilities</b>	<b>5,875.15</b>	<b>5,429.10</b>

Note : Figures of the previous year have been regrouped wherever necessary.

for and on behalf of the Board of Directors

Place : Mumbai  
Date : November 5, 2019

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**G. M. KAPADIA & CO.**  
**MUMBAI.**

*Vijay Aggarwal*  
**VIJAY AGGARWAL**  
MANAGING DIRECTOR